



MERIDIAN
MERIDIAN BERHAD
[Registration No. 200001005180 (507785-P)]
(Incorporated in Malaysia)

**NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR
THE EXERCISE OF WARRANTS 2014/2024**

NOTICE IS HEREBY GIVEN THAT pursuant to the terms and conditions as stipulated in the Deed Poll dated 7 August 2014, the Exercise Rights of the Warrants will expire at 5.00 p.m. on Saturday, 24 August 2024, since 24 August 2024 is a non-Market Day, the expiry date shall be the Market Day immediately preceding the said non-Market Day, which is on Friday, 23 August 2024 at 5.00 p.m. ("Expiry Date").

Accordingly, all Warrant Holders intending to exercise their Exercise Rights of the Warrants are advised to submit the enclosed Exercise Form to the Share Registrar of the Company not later than 5.00 p.m. on the Expiry Date.

The total number of Warrants outstanding as at 10 July 2024, being the latest practicable date prior to the issuance of this Notice is 12,105,271.

WARRANT HOLDERS SHOULD NOTE THAT THE WARRANTS WHICH ARE NOT EXERCISED BY 5.00 P.M. ON THE EXPIRY DATE WILL LAPSE AND BECOME NULL AND VOID AND CEASE TO BE VALID FOR ANY PURPOSE. ACCORDINGLY, THE WARRANTS WILL BE REMOVED FROM THE OFFICIAL LIST OF BURSA SECURITIES WITH EFFECT FROM 9.00 A.M. ON MONDAY, 26 AUGUST 2024.

Warrant Holders are therefore advised to carefully read the information set out below :

1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

To facilitate the exercise of Exercise Rights by the Warrant Holders, the trading of the Warrants on Bursa Securities will be suspended with effect from 9.00 a.m. on Thursday, 8 August 2024 until the Expiry Date.

Hence, the last date and time for trading of the Warrants will be up to 5.00 p.m. on Wednesday, 7 August 2024.

2. EXERCISE PRICE

The Exercise Price of the Warrants is RM3.20 for one (1) new Share payable upon the exercise of the Exercise Rights of each Warrant. Accordingly, for illustration purpose, if a Warrant Holder wishes to exercise the Exercise Rights for 100 Warrants to subscribe for 100 new Shares, the Exercise Money payable will be RM320.00.

3. PAYMENT OF EXERCISE MONEY

The remittance of the Exercise Money must be made in full and payable in Ringgit Malaysia by banker's draft or cashier's order drawn on a bank operating in Malaysia or a money order or postal order issued by a post office in Malaysia made in favour of "**MERIDIAN BERHAD**" crossed "**A/C Payee Only**" and endorsed on the reverse side with the name, old and new NRIC/Passport/Armed Force/Police Personnel/Company number and CDS Account number of the Warrant Holders.

4. EXERCISE OF EXERCISE RIGHTS

If you are a Warrant Holder and wish to exercise your Exercise Rights, you are to :

- (a) Complete and sign the enclosed Exercise Form, additional copies of which can be obtained from the Company's Share Registrar at the address stated in Section 7 below; and
- (b) Deliver the following documents to the Company's Share Registrar not later than 5.00 p.m. on the Expiry Date :
 - (i) the Exercise Form duly completed and signed by you;
 - (ii) remittance for the full amount of the Exercise Money as mentioned in Sections 2 and 3 above; and
 - (iii) remittance of a processing fee of RM21.60 (inclusive of 8% service tax) per CDS Account, payable by banker's draft, bank's demand draft, cashier's order, money order or postal order made out in favour of "Workshire Share Registration Sdn. Bhd." crossed "Account Payee Only".

The Company shall within eight (8) Market Days (or such other period as may be prescribed by Bursa Securities) after the date of receipt of the duly completed Exercise Form together with the requisite payments :

- (a) allot and issue the new Shares arising from the exercise of Warrants;
- (b) despatch the notice of allotment to the Warrant Holders stating the number of new Shares that will be credited into the CDS Accounts of the Warrant Holders; and
- (c) make an application to Bursa Securities for the quotation for and listing of such new Shares issued arising from the exercise of Warrants.

The new Shares to be issued pursuant to the exercise of the Warrants shall, upon allotment and issuance, rank pari passu in all respect with the existing MERIDIAN Shares including any entitlement to any dividends, rights, allotments or other distributions, save and except that such new Shares shall not be entitled to any dividends, rights, allotments or other distributions declared or paid prior to the date of allotment of the new Shares.

The new Shares arising from the exercise of the Exercise Rights by the Warrant Holders will be credited directly into the CDS Accounts of such Warrant Holders and no physical share certificates would be issued to the Warrant Holders in respect of the new Shares.

5. BOOK CLOSURE DATE

FURTHER NOTICE IS HEREBY GIVEN THAT in relation to the Warrants :

- (a) Bursa Depository will not be accepting any request for transfer of Warrants for the period commencing from 4.30 p.m. on Friday, 16 August 2024 up to the Expiry Date;
- (b) Warrant Holders shall only be entitled to subscribe for new Shares in respect of the following:
 - (i) Warrants 2014/2024 transferred into the depositor's CDS Account before 4.30p.m. on Friday, 16 August 2024 in respect of transfers; and
 - (ii) Warrants 2014/2024 bought on Bursa Securities on or before 5.00 p.m. on Wednesday, 7 August 2024, being the last day for trading of the Warrants.

6. EXPIRY OF EXERCISE RIGHTS

Warrant Holders should note that :

- (a) If their Exercise Rights are not exercised and the relevant Exercise Form together with the remittances are not delivered to the Company's Share Registrar by 5.00 p.m. on the Expiry Date, their Exercise Rights will lapse and become null and void and cease to be exercisable thereafter; and
- (b) All unexercised Warrants remaining in the depositor's CDS Account as at Expiry Date will be debited from the respective depositor's CDS Account on Monday, 26 August 2024.

7. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning the above should be addressed to the Company's Share Registrar at :

Workshire Share Registration Sdn. Bhd.
Registration No. 202101030155 (1430455-D)
A3-3-8, Solaris Dutamas
No. 1, Jalan Dutamas 1
50480 Kuala Lumpur
Wilayah Persekutuan
Tel: 603-6413 3271
Fax: 603-6413 3270
E-mail: infosr@wscs.com.my

8. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Directors of MERIDIAN who collectively and individually accept full responsibility for the accuracy of the information contained in this Notice. The Directors confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein misleading.

Yours faithfully

For and on behalf of the Board of MERIDIAN BERHAD

TANG BOON KOON
Executive Director

Kuala Lumpur
23 July 2024